

113TH CONGRESS
2D SESSION

H. R. 3819

To amend a provision of the Bank Holding Company Act of 1956 regarding prohibitions on investments in certain funds to clarify that such provision shall not be construed to require the divestiture of certain collateralized debt obligations backed by trust-preferred securities.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 8, 2014

Mrs. CAPITO (for herself, Mr. HENSARLING, Mr. BACHUS, Mr. GARRETT, Mr. NEUGEBAUER, and Mr. MCHENRY) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend a provision of the Bank Holding Company Act of 1956 regarding prohibitions on investments in certain funds to clarify that such provision shall not be construed to require the divestiture of certain collateralized debt obligations backed by trust-preferred securities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness for Commu-
5 nity Job Creators Act”.

1 **SEC. 2. RULE OF CONSTRUCTION RELATING TO DEBT IN-**
2 **STRUMENTS.**

3 Section 13 of the Bank Holding Company Act of
4 1956 (12 U.S.C. 1851) is amended by adding at the end
5 the following new subsection:

6 “(i) **RULE OF CONSTRUCTION.**—Nothing in this sec-
7 tion shall be construed to require the divestiture of any
8 collateralized debt obligations issued before December 10,
9 2013, that as of December 10, 2013, are predominantly
10 backed by trust-preferred securities.”.

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